

To: Board of Education
From: Rebecca Allard, Business Manager *for*
Date: January 24, 2011
Subject: Financial Update for the Period Ending December 31, 2010

The attached reports provide a summary of the District's financial position as of December 31, 2010.

- Statement of Position (page 6)
- Summary of Investments (page 7)
- Revenue Report for the period ending December 31, 2010 (green)
- Expenditure Report for the period ending December 31, 2010 (yellow)

Both the revenue and expenditure reports identified above further break down the types of revenues received and expenditures incurred. For example, the District used to report total salaries in expenditure reports; now the type of salary expenditure is also identified. This detail is made possible by the District's conversion to Skyward Software at the start of the fiscal year. Going forward, monthly financial reporting will be presented to the Board to more closely monitor the District's financial position.

Statement of Position

The operating fund expense to fund balance ratio for the period ending December 31, 2010, is 46.77%. The fund balance for the period ending December 31 has decreased by \$6,452,181. In spite of this reduction, District 64 continues to have adequate cash reserves to fulfill all financial obligations without short-term borrowing. 2009 real estate taxes scheduled to be received in January will replenish cash reserves.

The successful passage of the 2007 referendum is the primary reason that District 64 continues to hold its own during these very difficult economic times. The board and administration however, must continually examine expenditures as the District looks into the future.

As of December 31, the State of Illinois owes District 64 a total of \$1,588,589.04; this represents 63.48% of the funds ISBE has issued vouchers for.

The Operations & Maintenance Fund is anticipating the receipt of \$5,847,552.85 from the FAA for expenses incurred on the 2010 summer projects at Roosevelt and Washington.

Summary of Investments

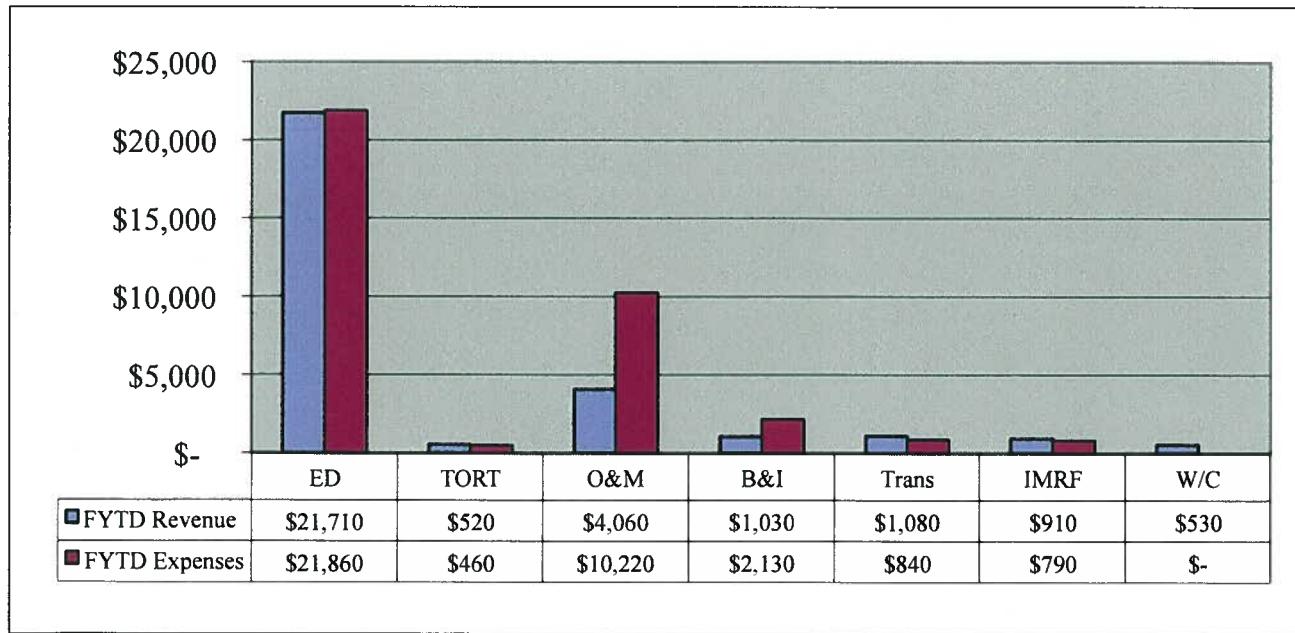
As of December 31, the Maine Township School Treasurer has \$15.9 million invested on behalf of District 64, which includes \$5.9 million in the Education Fund and \$10 million in the Working Cash Fund. As shown on page 7, the total yield is 2.4720% for these investments.

In addition to the long-term investment account the Township School Treasurer has \$12,967,783.92 invested in money market funds. Funds held at Chase are invested at 0.5% and funds held at MB Financial are invested at 0.3%. The money market funds are used to provide for the District's short-term cash flow needs.

Revenue and Expenses by Fund

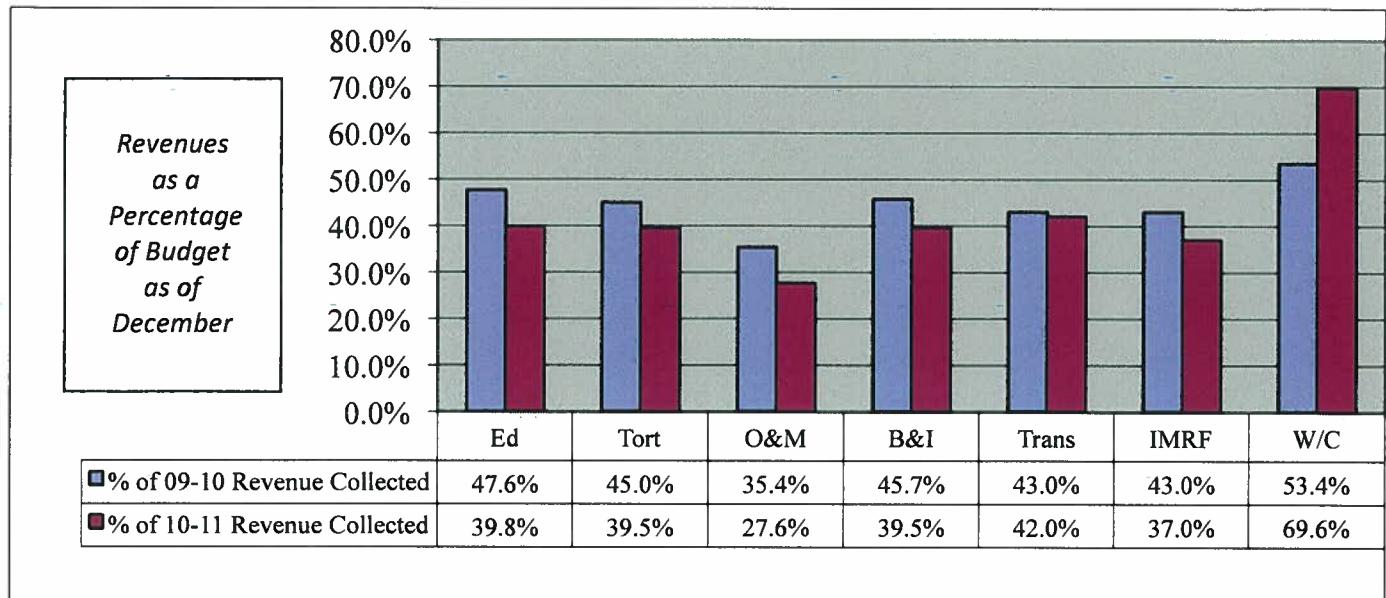
School districts in Illinois must maintain financial records in accordance with Generally Accepted Account Principles (GAAP), which includes the requirement of fund accounting. A fund is an independent fiscal accounting entity requiring its own set of books. A fund is governed by statutes, regulations, and restrictions that limit its use to a specific activity or certain objective. Each fund must be accounted for so the identity of its resources and obligations and its revenue and expenditures is continually maintained. 23 Ill. Admin. Code 110.110 *et seq.* The following chart identifies fund by fund revenue and expenditures:

Fund	2010-11 Revenue Budget	2010-11 FYTD Revenue as of Dec. 31, 2010	% of Budget Received	2010-11 Expense Budget	2010-11 FYTD Expense as of Dec. 31, 2010	% of Budget Expended	2010-11 FYTD Revenue Over Expenses
Education	\$54,530,577	\$21,709,180	39.81%	\$53,559,428	\$21,858,085	40.81%	(\$148,905)
Tort	\$1,304,815	\$515,016	39.47%	\$704,303	\$452,198	64.21%	\$62,818
O&M	\$14,699,162	\$4,059,125	27.61%	\$14,615,852	\$10,215,650	69.89%	(\$6,156,525)
Debt Service	\$2,589,044	\$1,022,909	39.51%	\$2,588,900	\$2,121,828	81.96%	(\$1,098,919)
Trans	\$2,562,584	\$1,075,714	41.98%	\$2,044,399	\$836,769	40.93%	\$238,944
IMRF	\$2,459,904	\$909,296	36.96%	\$2,043,373	\$785,268	38.43%	\$124,028
Working Cash	\$755,819	\$526,378	69.64%	\$234,300	\$0	0.00%	\$526,378
	\$78,901,905	\$29,817,618	37.79%	\$75,790,555	\$36,269,799	47.86%	(\$6,452,181)

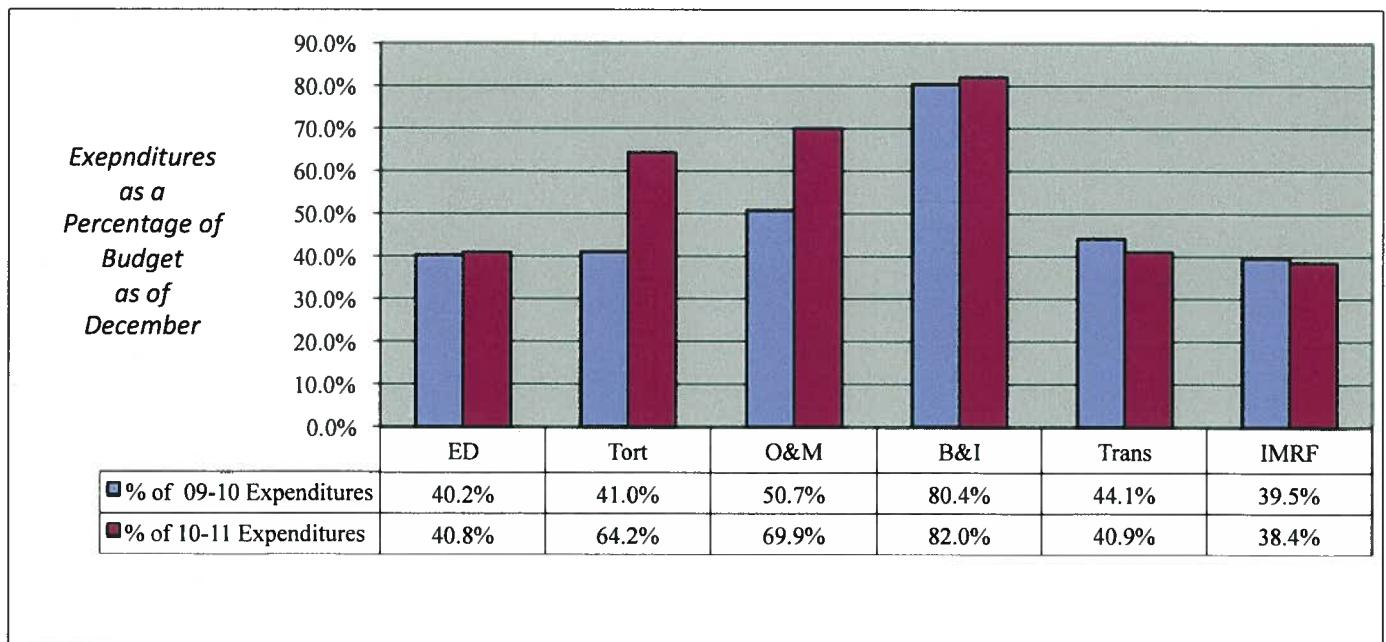


The following two charts show comparative information between the 2009-10 fiscal year and the 2010-11 fiscal year.

Fund Comparison of Revenues through December 31, 2010



Fund Comparison of Expenditures through December 31, 2010



Total Operating Fund Revenues

- The 2009 real estate tax collections were received in December and will continue through the coming months.
- As the chart above indicates, revenues are pacing, fund by fund, below the prior year because of late tax collections for the 2009 tax year.
- The first installments of the 2010 taxes have been delayed, legislatively, until April 1. Prior years the due date was March 1.

Total Operating Fund Expenses

- **Education Fund**
 - Salaries – Payroll has not been transitioned to the new accounting system, therefore journal entries are done to record the expense in the new accounting system. The transfer of the expense is sometimes more difficult than anticipated.
 - Employee Benefits – TRS-Retirement Penalty – over budget by \$25,502.10 as a result of the retirement of a former employee. Typically this charge would not come back to a former District unless when calculating a pension the salary earned from a former district happens to be one of 4-highest salaries earned during the last 10-years of employment.
- **Operations & Maintenance Fund**
 - Salary –
 - Summer Workers – over budget by \$7,959.20 as a result of extra man-power needed for flood and construction clean-up.
 - Custodial Overtime – over budget by \$25,269.38 as a result of the extra man-power needed for flood and construction clean-up. There will be offsetting revenue from the FAA to compensate the District for this expense.
 - Sub-Custodian – over budget by \$3,455.37 as a result of custodians not being paid as a result of work related injuries.
 - The expenses in the Operations & Maintenance Fund exceed expenses from the prior year because of a greater number of capital improvement projects completed this fiscal year.
- **Tort Immunity Fund**
 - The expenses in the Tort Immunity Fund exceed last year's expenses for two reasons:
 - Workers compensation premiums were paid in July 2010; last year these premiums were paid in June 2009 and;
 - Insurance claims.

Park Ridge - Niles Community Consolidated School District 64
Statement of Position as of December 31, 2010

Fund	Audited Fund Balance June 30, 2010	2010-11 FYTD Revenues	2010-11 FYTD Expenditures	Excess / Deficiency of Revenues Over Expenditures	Fund Balance December 31, 2010
Education	\$19,165,872	\$21,709,180	(\$21,858,085)	(\$148,905)	\$19,016,967
Tort Immunity	\$980,126	\$515,016	(\$452,198)	\$62,818	\$1,042,944
Operations & Maintenance	(\$796,810)	\$4,059,125	(\$10,215,650)	(\$6,156,525)	(\$6,953,335)
Transportation	\$1,093,656	\$1,075,714	(\$836,769)	\$238,944	\$1,332,600
Retirement (IMRF & SS)	\$1,316,651	\$909,296	(\$785,268)	\$124,028	\$1,440,679
Working Cash	\$12,532,929	\$526,378	\$0	\$526,378	\$13,059,307
Total Operating Funds	\$34,292,424	\$28,794,709	(\$34,147,971)	(\$5,353,262)	\$28,939,162
<i>Expense to Fund Balance Ratio**</i>	<i>47.83%</i>			<i>46.77%</i>	
Debt Service	\$3,008,959	\$1,022,909	(\$2,121,828)	(\$1,098,919)	\$1,910,040
Total All-Funds	\$37,301,383	\$29,817,618	(\$36,269,799)	(\$6,452,181)	\$30,849,202

**Fund Balance Objective at Fiscal Year End = 33% (4-months (120 days) of operating expenses)

EDUCATION FUND

MATURITY DATE	DATE PURCHASED	YIELD	HELD	DAYS INVESTED	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
03-18-14	12-20-10	0.6832%	1184	\$500,000.00	\$53,444.44	AGENCY	S	
11-30-12	12-21-10	0.6639%	710	\$500,000.00	\$17,217.50	AGENCY	S	
01-30-14	01-04-10	2.5304%	1487	\$1,900,000.00	\$392,402.78	AGENCY	S	
12-12-14	12-23-09	2.7500%	1815	\$2,000,000.00	\$277,281.67	AGENCY	S	
12-21-15	03-26-10	3.1606%	2096	\$1,000,000.00	\$291,111.11	AGENCY	S	
TOTAL		2.3969%	1,458	\$5,900,000.00	\$1,031,467.50			

WORKING CASH FUND

MATURITY DATE	DATE PURCHASED	YIELD	HELD	DAYS INVESTED	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
02-04-11	05-12-08	3.0010%	998	\$500,000.00	\$67,226.39	AGENCY	S	
03-17-15	03-17-10	2.1001%	1826	\$1,000,000.00	\$152,166.67	AGENCY	S	
12-17-12	12-21-10	0.7500%	727	\$1,000,000.00	\$15,145.83	AGENCY	S	
10-13-11	05-02-08	3.2805%	1259	\$1,000,000.00	\$174,861.11	AGENCY	S	
05-15-12	10-29-08	4.0764%	1294	\$2,000,000.00	\$413,761.11	AGENCY	S	
09-30-12	05-05-09	2.0013%	1244	\$1,000,000.00	\$133,302.78	AGENCY	S	
10-07-13	12-21-10	1.1864%	1021	\$1,000,000.00	\$32,615.28	AGENCY	S	
09-12-14	12-03-09	2.3509%	1744	\$1,000,000.00	\$157,444.44	AGENCY	S	
12-12-14	12-16-09	2.6408%	1822	\$500,000.00	\$69,590.28	AGENCY	S	
01-19-16	12-13-10	2.3202%	1863	\$1,000,000.00	\$245,412.50	AGENCY	S	
TOTAL		2.5163%	1,380	\$10,000,000.00	\$1,462,126.39			

GRAND TOTAL

2.4720%	1,406	\$15,800,000.00	\$2,493,593.89
---------	-------	-----------------	----------------

FDTLOC	FUNC	OBJ	SJ	FUNC	CURRENT YEAR LEVY	Original Budget	Monthly Activity	FY Activity	2010-11 December 2010-11	Unencumbered Balance	FY
10R000	1111	0000	00	000000	FIRST PRIOR YEAR LEVY	22,736,457.00				22,736,457.00	
10R000	1112	0000	00	000000	OTHER PRIOR YEAR LEVY	20,225,001.00	12,511,695.86	15,118,887.54	7,140,195.40	73.66	
10R000	1113	0000	00	000000	SPEC ED CURRENT YEAR LEVY	250,000.00CCR	19,985.06CR	338,324.03	589,581.57CR	135.33CR	
10R000	1141	0000	00	000000	SPEC ED FIRST PRIOR YEAR LEVY	228,783.00			228,783.00		
10R000	1142	0000	00	000000	SPEC ED OTHER PRIOR YEAR LEVY	209,007.00	139,551.42	165,920.05	62,428.34	79.38	
10R000	1143	0000	00	000000	SPEC ED OTHER PRIOR YEAR LEVY	2,500.00CCR	161.35CR	2,835.38	5,345.53CR	113.42CR	
10R---	11---	----	----	*		43,446,748.00	12,631,100.87	15,625,967.00	29,572,936.64	35.97	
10R000	1230	0000	00	000000	CORP PERS PROP REPLACE TAX	826,375.00	215,507.15	639,558.02	186,816.98	77.39	
10R---	12--	----	----	*		826,375.00	215,507.15	639,558.02	186,816.98	77.39	
10R000	1311	0000	00	000000	REGULAR TUITION	36,000.00	1,828.00	11,763.00	24,440.85	32.68	
10R000	1321	0000	00	000000	SUMMER SCHOOL TUITION	150,000.00		2,158.00	147,842.00	1.44	
10R000	1342	0000	00	000000	SPED ED TUITION (LEA)	398,048.00		464,199.72	66,151.72CR	116.62	
10R---	13--	----	----	*		584,048.00	1,828.00	478,120.72	106,131.13	81.86	
10R000	1510	0000	00	000000	INTEREST ON INVESTMENTS	287,300.00	8.63	80,388.19	206,911.81	27.98	
10R000	1512	0000	00	000000	INTEREST ON TAXES	10,000.00	496.65	798.53	9,201.47	7.99	
10R---	15--	----	----	*		297,300.00	505.28	81,186.72	216,113.28	27.31	
10R201	1610	0000	00	000000	ELEM MILK	9,495.00		8,685.00	810.00	91.47	
10R203	1610	0000	00	000000	ELEM MILK	16,740.00		13,180.00	3,560.00	78.73	
10R205	1610	0000	00	000000	ELEM MILK	11,745.00		9,382.73	2,362.27	79.89	
10R207	1610	0000	00	000000	ELEM MILK	16,470.00		13,514.25	2,931.00	82.05	
10R209	1610	0000	00	000000	ELEM MILK	18,045.00		15,200.00	2,845.00	84.23	
.OR301	1611	0000	00	000000	PUPIL LUNCH	175,000.00	18,732.05	88,850.57	87,699.43	50.77	
.OR303	1611	0000	00	000000	PUPIL LUNCH	175,000.00	16,466.40	74,658.33	101,601.47	42.66	
.OR301	1620	0000	00	000000	ADULT LUNCH	5,000.00			5,000.00		
.OR303	1620	0000	00	000000	ADULT LUNCH	5,000.00			5,000.00		
.OR00	1690	0000	00	000000	OTHER FOOD SERVICE REVENUE	20,000.00			7,532.65	12,467.35	37.66
.OR---	16--	----	----	*		452,495.00	35,538.43	231,003.53	224,276.52	51.05	

DETLLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FY Activity	Unencumbered Balance	2010-11 FY \$
LOR000	1710	0000	00	0000000	ATHLETIC FEES	4,800.00	1,200.00	11,241.00	6,441.00CR 234.19
LOR000	1723	0000	00	0000000	INSTRUMENTAL MUSIC	25,000.00	539.00	25,066.00	66.00CR 100.26
LOR000	1724	0000	00	0000000	CHORUS FEE	1,000.00	310.01	1,195.01	195.01CR 119.50
LOR000	1725	0000	00	0000000	TEXTBOOK FINE		30.00	60.00	60.00CR
LOR000	1726	0000	00	0000000	LIBRARY FINE				
LOR000	1790	0000	00	0000000	OTHER STUDENT FEES	1,000.00	40.00	60.00	940.00 6.00
LOR---	17---	--	--	*		31,800.00	2,119.01	37,622.01	5,822.01CR 118.31
LOR000	1810	0000	00	0000000	REGISTRATION FEE			17,682.00	17,682.00CR
LOR201	1810	0000	00	0000000	REGISTRATION FEE	69,037.00	287.52CR	57,961.54	11,075.46 83.96
LOR203	1810	0000	00	0000000	REGISTRATION FEE	121,079.00		97,857.50	23,221.50 80.82
LOR205	1810	0000	00	0000000	REGISTRATION FEE	86,912.00	1,212.18	70,652.18	16,259.82 81.29
LOR207	1810	0000	00	0000000	REGISTRATION FEE	119,089.00	227.00CR	97,713.00	21,376.00 82.05
LOR209	1810	0000	00	0000000	REGISTRATION FEE	119,042.00		98,564.06	20,477.94 82.80
.0R220	1810	0000	00	0000000	REGISTRATION FEE	2,500.00	65.52	1,398.28	1,101.72 55.93
.OR301	1810	0000	00	0000000	REGISTRATION FEE	227,131.00	3,998.95	175,376.60	51,754.40 77.21
.OR303	1810	0000	00	0000000	REGISTRATION FEE	210,074.00	171.00CR	151,882.60	58,191.40 72.30
.OR---	18---	--	--	*		954,864.00	4,591.13	769,087.76	185,776.24 80.54
.OR000	1920	0000	00	0000000	DONATION FROM PRIVATE SOURCE				1,000.00
.OR000	1931	0000	00	0000000	SALE OF FIXED ASSET	1,000.00			1,000.00
.OR403	1933	0000	00	0000000	DAY CARE PROGRAM FEES	596,000.00	54,121.84	369,326.17	250,534.52 61.97
.OR000	1950	0000	00	0000000	REFUND PRIOR YEAR EXPENDITURE	20,000.00		15,233.02	4,766.98 76.17
.OR000	1960	0000	00	0000000	TIF PAYMENT	436,817.00			436,817.00
.OR000	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE			420.00	420.00CR
.OR201	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE	106,000.00	1,323.00	55,829.40	50,170.60 52.67
.OR203	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE	106,000.00	1,835.00	91,259.94	14,740.06 86.09
.OR205	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE	106,000.00	3,102.12	73,094.60	32,905.40 68.96
.OR207	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE	106,000.00	3,495.00	95,033.68	10,862.18 89.65
.OR209	1994	0000	00	0000000	BS/LUNCH SUPERVISION FEE	106,000.00	2,500.00	87,869.25	18,130.75 82.90
.OR000	1998	0000	00	0000000	ACTIVITY TRANSFER	143,050.00		157,829.20	14,779.20CR 110.33
.OR000	1999	0000	00	0000000	OTHER REVENUE	2,500.00	1,025.64CR	8,648.43	6,148.43CR 345.94
.OR---	19---	--	--	*		1,730,367.00	65,351.32	954,543.69	802,579.86 55.16

FDTLOC	FUNC	OBJ	SJ	Original Budget	Monthly Activity	FY Activity	Unencumbered Balance	2010-11 FY \$
10R000	3001 0000 00 000000		GENERAL STATE AID	1,610,189.00	146,380.86	731,904.30	878,284.70	45.45
10R---	30---	--	*	1,610,189.00	146,380.86	731,904.30	878,284.70	45.45
10R000	3100 0000 00 000000		SPED ED - PRIVATE FACILITY	498,676.00	123,802.11	372,774.18	125,901.82	74.75
10R000	3105 0000 00 000000		SPEC ED - EXTRAORDINARY	570,475.00	140,331.92	420,995.76	149,479.24	73.80
10R000	3110 0000 00 000000		SPEC ED - PERSONNEL	1,036,558.00		518,279.24	518,278.76	50.00
10R000	3120 0000 00 000000		SPEC ED - ORPHANAGE INDIVIDUAL	336,827.00	38,193.34	267,353.42	69,473.58	79.37
10R000	3130 0000 00 000000		SPEC ED - ORPHANAGE SUMMER SCH	24,628.00		12,314.27	12,313.73	50.00
10R000	3145 0000 00 000000		SPEC ED SUMMER SCHOOL	6,012.00		6,012.10	0.10CR	100.00
10R---	31---	--	*SPED ED - PRIVATE FACILITY	2,473,176.00	302,327.37	1,597,728.97	875,447.03	64.60
10R000	3305 0000 00 000000		BILINGUAL EDUCATION	5,298.00		5,649.00	351.00CR	106.63
10R000	3360 0000 00 000000		STATE FREE LUNCH	1,750.00	589.10	829.32	920.68	47.39
10R---	33---	--	*	7,048.00	589.10	6,478.32	569.68	91.92
10R000	3651 0000 00 000000		NATIONAL BOARD CERTIFICATION	3,520.84		3,520.84	3,520.84CR	
10R---	36---	--	*	3,520.84		3,520.84	3,520.84CR	
10R000	3715 0000 00 000000		READING IMPROVEMENT	149,473.00	149,473.00	149,473.00	100.00	
10R000	3775 0000 00 000000		ADA SAFETY & ED IMPROVEMENT	18,495.75		18,495.75	18,495.75CR	
10R---	37---	--	*	149,473.00	167,968.75	167,968.75	18,495.75CR	112.37
10R000	3900 0000 00 000000		OTHER STATE REVENUE	25,000.00	3,028.79	3,028.79	21,971.21	12.12
10R---	39---	--	* OTHER STATE REVENUE	25,000.00	3,028.79	3,028.79	21,971.21	12.12
.0R000	4140 0000 00 000000		CAREER AND TECH ED IMPRV GRANT	4,099.22		0.22CR	100.01	

DETLLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FY Activity	Unencumbered Balance	FY %
LOR--- 41---			*		4,099.00		4,099.22	0.22CR	100.01
LOR000 4215 0000 00 000000				SPECIAL MILK	31,500.00	4,714.57	21,818.60	9,681.40	69.27
LOR--- 42---			*		31,500.00	4,714.57	21,818.60	9,681.40	69.27
LOR000 4400 0000 00 000000				TITLE IV SAFE & DRUG FREE					
LOR--- 44---				*TITLE IV SAFE & DRUG FREE					
LOR000 4600 0000 00 000000				IDEA - PRE SCHOOL					
LOR000 4620 0000 00 000000				IDEA FLOW-THROUGH	952,675.00	18,468.31CR	131,596.00	821,079.00	13.81
LOR000 4625 0000 00 000000				IDEA ROOM & BOARD		18,468.31	18,468.31	18,468.31CR	
LOR--- 46---				* IDEA - PRE SCHOOL	952,675.00		150,064.31	802,610.69	15.75
LOR000 4850 0000 00 000000				GSA - ED STABILIZATION					
LOR000 4856 0000 00 000000				ARRA IDEA PRESCHOOL					
LOR000 4857 0000 00 000000				ARRA IDEA FLOW-THROUGH					
LOR000 4857 0000 00 485700				ARRA IDEA FLOW-THROUGH					
LOR000 4880 0000 00 000000				JOB'S PROGRAM					
LOR--- 48---			*		516,599.00		146,599.00	370,000.00	28.38
LOR000 4932 0000 00 000000				TITLE II TEACHER QUALITY					
LOR000 4991 0000 00 000000				MEDICAID MATCH-ADMIN OUTREACH					
LOR000 4992 0000 00 000000				MEDICAID FEE FOR SERVICE					
LOR000 4998 0000 00 000000				FED JOBS STIMULUS					
LOR--- 49---			*		141,621.00	35,314.06	58,879.63	82,741.37	41.58
LOR000 7120 0000 00 000000				PERM TRANS WC INTEREST					
LOR000 7140 0000 00 000000				PERM TRANSFER OF INTEREST					

2010-11 December 2010-11

REVENUE REPORT (Date: 12/2010)

REVENUE REPORT (Date: 12/2010)

3010-11 December 3010-11

DTLOC	FUNC	OBJ	SJ	Original Budget	Monthly Activity	FY Activity	Balance	FY \$
	CURRENT YEAR LEVY			571,957.00			571,957.00	
	FIRST PRIOR YEAR LEVY			522,519.00	571,708.16	719,306.09	94,319.39CR	137.66
	OTHER PRIOR YEAR LEVY			2,500.00CR	513.94CR	13,035.10	15,600.13CR	521.40CR
	SS CURRENT YEAR LEVY			640,591.00			640,591.00	
	SS FIRST PRIOR YEAR LEVY			585,337.00	167,613.70	171,552.55	413,784.45	29.31
	SS OTHER PRIOR YEAR LEVY			3,500.00CR	519.53CR	4,371.36	7,871.36CR	124.90CR
OR--- 11--	*			2,314,404.00	738,288.39	908,265.10	1,508,541.57	39.24
OR000 1230 0000 00 000000	CORP PERS PROP REPLACE TAX			140,000.00			140,000.00	
OR--- 12--	*			140,000.00			140,000.00	
OR000 1510 0000 00 000000	INTEREST ON INVESTMENTS			5,000.00	2.64	985.26	4,014.74	19.71
OR000 1512 0000 00 000000	INTEREST ON TAXES			500.00	29.02	45.14	454.86	9.03
OR--- 15--	*			5,500.00	31.66	1,030.40	4,469.60	18.73
* RETIREMENT (IMRF/SS/MEDICARE)								
	2,459,904.00			738,320.05	909,295.50		1,653,011.17	36.96

IDLOC	FUNC	OBJ	SJ	FUNC	CURRENT YEAR LEVY	Original Budget	December 2010-11 Monthly Activity	FY Activity	2010-11 Unencumbered Balance	2010-11 FY \$
10R000 1121	0000	00	000000			699,058.00			699,058.00	
10R000 1122	0000	00	000000	FIRST PRIOR YEAR LEVY	595,257.00		418,477.39	504,253.23	149,003.43	84.71
10R000 1123	0000	00	000000	OTHER PRIOR YEAR LEVY	2,500.00CR		607.62CR	10,234.35	12,772.58CR	409.37CR
10R--- 11---	---	---	---	*		1,291,815.00	417,869.77	514,487.58	835,288.85	39.83
10R000 1510	0000	00	000000	INTEREST ON INVESTMENTS	2,500.00		1.43	503.21	1,996.79	20.13
10R000 1512	0000	00	000000	INTEREST ON TAXES	500.00		16.43	25.55	474.45	5.11
10R--- 15---	---	---	---	*		3,000.00	17.86	528.76	2,471.24	17.63
10R000 1950	0000	00	000000	REFUND PRIOR YEAR EXPENDITURE		10,000.00			10,000.00	
10R--- 19---	---	---	---	*		10,000.00			10,000.00	
0---				*TORT		1,304,815.00	417,887.63	515,016.34	847,760.09	39.47

EDTLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FY Activity	Unencumbered Balance	2010-11 FY %
Grand Revenue Totals				78,901.905.00	18,646,547.17	29,817,617.92	51,563,687.94	37.79	

***** End of report *****

OBJ	Original Budget	Monthly Activity	FY Activity	2010-11 Balance	Unexpended	2010-11 FY %	Encumbered Amount
ADMINISTRATIVE	3,334,730.00	251,079.04	1,630,843.67	1,703,886.33	48.90		
PSYCHOLOGISTS	305,849.00	29,242.89	151,637.99	154,211.01	49.58		
TEACHER	28,443,011.00	2,208,469.13	9,909,627.77	18,533,383.23	34.84		
INTERN	48,000.00			48,000.00			
STIPEND	211,396.00	50,257.74	234,077.11	-22,681.11	110.73		
STIPEND-ATHLETIC	55,000.00			55,000.00			
STIPEND-IMPROVE OF INSTRUCTION	242,483.00			228,957.06	5.58		
ATHLETIC SUPERVISION	1,100.00			1,100.00			
TLC SUPERVISION	48,000.00			48,000.00			
MUSIC SUPERVISI	5,000.00			2,379.62	2,620.38	47.59	
SUB-PROFESSIONAL DEVELOPMENT	266,795.00	8,510.00	15,990.00	250,940.00	5.99		
SUB-STICK	728,275.00	67,834.46	288,638.46	439,636.54	39.63		
SUB-NURSES	12,500.00	1,074.62	4,791.88	7,708.12	38.34		
TUTOR	5,000.00			5,000.00			
TEACHER ASSISTANT	2,241,584.00	139,044.80	697,438.75	1,544,145.25	31.11		
NURSE	205,610.00	21,738.33	94,782.36	110,827.64	46.10		
LIBRARY ASSISTANT	181,599.00	16,177.98	76,322.31	105,276.69	42.03		
LUNCHROOM SUPERVISION	480,500.00	58,447.24	209,183.78	271,316.22	43.53		
EXTENDED DAY ASSISTANT	386,058.00	28,235.88	185,661.64	200,396.36	48.09		
SECRETARY	1,221,266.00	102,872.53	561,844.65	659,421.35	46.01		
SUB-CLERICAL	7,500.00	1,608.37	9,826.40	-2,326.40	131.02		
ACCOUNTING	226,084.00	15,765.90	104,271.90	121,812.10	46.12		
TECHNOLOGISTS	358,940.00	38,164.03	222,296.86	136,643.14	61.93		
SUMMER SCHOOL TEACHER	359,114.00		245,137.36	113,976.64	68.26		
CURRULTUM WRITING	24,000.00	2,289.72	30,091.94	-6,091.94	125.38		
SUMMER STIPENDS							
IMPROV OF INSTRUCT STIPEND	10,000.00			3,393.80	6,606.20	33.94	
SALARY	39,409,394.00	3,040,812.66	14,691,764.19	24,717,764.81	37.28		
HEALTH PREVENTION	25,000.00	81.00	236.15	24,919.00	0.94		
PPO INSURANCE	3,721,315.00	258,722.04	1,190,371.71	2,530,943.29	31.99		
HMO INSURANCE							
DENTAL INSURANCE	164,421.00	13,736.34	107,528.43	56,892.57	65.40		
EMPLOYEE ASSIST PROGRAM	10,000.00		26.00	10,000.00	0.26		
LIFE INSURANCE	57,271.00	5,000.17	45,072.40	12,198.60	78.70		
LONG TERM DISABILITY	8,000.00		1,696.68	6,303.32	21.21		
EMPLOYER TRS CONTRIBUTION	250,000.00	14,718.29	69,793.97	180,206.03	27.92		
EMPLOYER TRS-THIS CONTRIBUTION	250,004.00	18,749.76	94,245.34	155,900.18	37.70		

PTDLOC	FUNC	OBJ	SJ	OBJ	Original Budget	Monthly Activity	FY Activity	2010-11 Unexpended Balance	FY %	2010-11 Encumbered Amount
10E----	2830	---	---	EMPLOYER TRS FEDERAL FUNDING	72,943.00	6,705.34	46,939.29	32,709.05	64.35	
10E----	2840	---	---	TRS EARLY RETIREMENT OPTION	289,616.00		289,615.63	0.37	100.00	
10E----	2845	---	---	TRS-RETIREMENT PENALTY	24,185.00		50,202.53	-25,502.10	207.58	
10E----	2850	---	---	RETIREMENT INCENTIVE	96,247.00		96,247.00		100.00	
10E----	2855	---	---	RETIREMENT SICK LEAVE	5,753.00		5,752.50	0.50	99.99	
10E----	2860	---	---	RETIREMENT HEALTH INSURANCE	123,500.00	9,788.99	66,319.35	67,482.47	53.70	
10E----	2999	---	---	BENEFIT CONSULTANTS	50,934.00	7,778.75	26,112.50	26,005.75	51.27	
10E----	2	---	---	EMPLOYEE BENEFITS	5,149,189.00	335,280.68	2,090,159.48	3,078,059.03	40.59	
10E----	3100	---	---	PROFESSIONAL & TECHNICAL SERVI	157,880.00	4,698.00	21,309.06	145,345.94	13.50	
10E----	3130	---	---	COMMUNITY ACTIVITIES	77,500.00	111.36	7,572.12	70,005.88	9.77	
10E----	3140	---	---	INSTRUCTIONAL PROFESSION SCVS	170,367.00	2,312.03	14,633.86	157,895.64	8.59	8,580.02
10E----	3141	---	---	WORKSHOPS	18,000.00		2,529.00	15,869.00	14.05	
10E----	3142	---	---	STAFF DEVELOPMENT	138,387.00	4,394.97	24,892.89	114,915.35	17.99	290.00
10E----	3143	---	---	MILEAGE REIMBURSEMENT	34,026.00	3,137.72	16,843.19	20,052.81	49.50	
10E----	3145	---	---	INTERPRETERS	1,000.00			1,000.00		
10E----	3146	---	---	PROFESSIONAL GROWTH	91,880.00	3,465.00	22,188.55	70,745.45	24.15	1,459.00
10E----	3147	---	---	CAREER SERVICE INCENTIVE	18,000.00	500.94	14,490.98	3,509.02	80.51	
10E----	3148	---	---	PERSONNEL RECRUITMENT	10,000.00	500.00	4,994.87	5,005.13	49.95	
10E----	3149	---	---	MEETING EXPENSE	13,400.00		628.19	12,771.81	4.69	
10E----	3150	---	---	FOOD SERVICE CONTRACT	477,919.00	60,935.74	264,493.60	218,125.40	55.34	
10E----	3161	---	---	ANNUAL LICENSE FEES	126,148.00	1,424.00	121,023.45	9,154.55	95.94	7,518.00
10E----	3162	---	---	COMMUNICATION REIMBURSEMENT	27,060.00	2,310.00	15,510.00	13,860.00	57.32	
10E----	3163	---	---	SOFTWARE	41,000.00		1,696.92	39,303.08	4.14	
10E----	3169	---	---	TESTING & ASSESSMENT	8,000.00			8,000.00		
10E----	3170	---	---	AUDIT SERVICES	37,315.00	2,000.00	22,815.00	14,500.00	61.14	6,500.00
10E----	3175	---	---	TREASURER EXPENSE	52,500.00	2,031.35	23,478.70	29,021.30	44.72	
10E----	3180	---	---	LEGAL SERVICES	150,000.00	9,909.87	28,764.75	127,844.20	19.18	
10E----	3190	---	---	OTHER PROFESSIONAL SCVS	500.00			500.00		
10E----	3191	---	---	ATHLETIC REFEREE & JUDGES	4,760.00	700.00	2,730.00	2,520.00	57.35	
10E----	3192	---	---	ATHLETIC TRAVEL	4,280.00			4,280.00		
10E----	3201	---	---	FIXED ASSETS	500.00			500.00		
10E----	3230	---	---	REPAIR & MAINTENANCE	114,424.00	6,122.78	29,026.28	85,792.37	25.37	9,550.47
10E----	3231	---	---	PRINT MANAGEMENT	34,000.00			34,000.00		
10E----	3234	---	---	SECURITY SERVICE AGREEMENT	13,000.00			1,030.00	92.08	
10E----	3250	---	---	RENTAL	18,000.00			335.65	17,664.35	1.86
10E----	3300	---	---	TRANSPORTATION CONTRACT	1,000.00			475.75	524.25	47.58
10E----	3311	---	---	FIELD TRIPS-NON-REIMBURSABLE	1,600.00	87.08		-1,359.98	185.00	

EDTLOC	FUNC	OBJ	SJ		Original Budget	Monthly Activity	FY Activity	Balance	2010-11 Unexpended	FY \$	Encumbered Amount
10E---	----	3401	--	-----	44,707.00	537.04	9,652.54	37,506.60	21.59		
10E---	----	3600	--	-----	51,200.00	4,690.44	29,937.49	21,635.97	58.47		
10E---	----	3610	--	-----	173,623.00	14,597.58	82,134.90	105,300.21	47.31		
10E---	----	3615	--	-----							
10E---	----	3900	--	-----							
10E---	3----	-----			13,188.00	159.75	6,691.15	6,896.85	50.74		
			PURCHASED SERVICES		2,125,164.00	124,625.65	783,778.87	1,393,715.18	36.88	33,897.49	
10E---	4----	4100	--	-----	1,427,753.00	42,512.81	938,647.88	514,353.18	65.74	52,881.24	
10E---	4----	4101	--	-----	19,458.00	131.25	10,445.98	9,120.77	53.68		
10E---	4----	4102	--	-----	25,712.00	3,041.42	21,666.13	4,550.73	84.26	1,486.96	
10E---	4----	4103	--	-----	7,500.00	342.84	6,952.24	547.76	92.70		
10E---	4----	4104	--	-----	12,000.00	500.30	535.72	11,464.28	4.46		
10E---	4----	4105	--	-----	4,500.00			4,500.00			
10E---	4----	4108	--	-----	11,515.00		2,515.20	8,999.80	21.84	982.92	
10E---	4----	4109	--	-----	15,000.00	728.62	8,836.77	6,163.23	58.91	937.00	
10E---	4----	4110	--	-----	600.00			600.00			
10E---	4----	4120	--	-----	72,229.00	360.00	76,725.39	-4,496.39	106.23		
10E---	4----	4146	--	-----	6,000.00	704.00	3,010.86	4,772.00	50.18	1,782.86	
10E---	4----	4147	--	-----	8,760.00	-194.00	8,037.01	722.99	91.75		
10E---	4----	4148	--	-----	9,800.00		8,091.40	1,708.60	82.57		
10E---	4----	4149	--	-----	7,700.00			7,700.00			
10E---	4----	4200	--	-----	373,703.00	2,468.35	308,364.54	65,584.80	82.52	12,140.00	
10E---	4----	4210	--	-----	925.00		963.80	-38.80	104.19		
10E---	4----	4220	--	-----	52,645.00	519.70	35,265.17	17,632.33	66.99	712.00	
10E---	4----	4230	--	-----	1,500.00	-15.57	-15.57	1,515.57	-1.04		
10E---	4----	4240	--	-----	13,000.00	2,343.38	6,100.85	7,937.88	46.93	2,094.07	
10E---	4----	4700	--	-----	2,500.00			2,500.00			
10E---	4----	4710	--	-----	134,789.00	299.00	102,682.97	37,321.03	76.18	6,745.00	
10E---	4----	4900	--	-----	17,492.00	373.13	1,534.21	16,123.72	8.77		
10E---	4----	4---	--	-----	2,225,081.00	54,115.23	1,540,360.55	719,283.48	69.23	79,762.05	
			SUPPLIES								
			BUILDING IMPROVEMENTS		297,200.00				100.00		
			EQUIPMENT		94,148.00	5,712.75	66,744.68	35,303.32	70.89	12,082.00	
			TECHNOLOGY EQUIPMENT		539,250.00	1,022.52	159,776.72	381,286.70	29.63	8,711.20	
			CAPITAL OUTLAY		930,598.00	6,735.27	523,721.40	416,590.02	56.28	20,793.20	

FDTLOC	FUNC	OBJ	SJ	OBJ	2010-11	December	2010-11	FY Activity	Original Budget	Monthly Activity	Balance	Unexpended	2010-11	Encumbered
												FY \$	Amount	
10E---	----	6400	---	DUES & FEES	36,500.00	2,647.83	41,890.28	-5,390.28					114.77	
10E--	----	6410	---	MEMBERSHIP	20,000.00	935.00	15,795.35	5,054.65					78.98	
10E--	----	6420	---	TOURNAMENT FEES	2,400.00	125.00	1,375.00	1,375.00					57.29	
10E--	----	6800	---	TUITION	3,477,102.00	321,381.85	2,169,239.94	1,368,862.68					62.39	
10E--	----	6810	---	DIAGNOSTICS	132,000.00			132,000.00						
10E--	----	6820	---	MTSEP ADMINISTRATION	52,000.00			52,000.00						
10E--	----	6	---	OTHER OBJECTS	3,720,002.00	325,089.68	2,228,300.57	1,553,902.05					59.90	
10---	-----		---	EDUCATION FUND	53,559,428.00	3,886,659.17	21,858,085.06	31,879,314.57					134,452.74	

FDYLOC	FUNC	OBJ	SJ	OBJ	Original Budget	Monthly Activity	FY Activity	Balance	2010-11	Unexpended	FY %	Encumbered
												Amount
20E---	----	1100	---	ADMINISTRATIVE	98,708.00		31,637.25	67,070.75	32.05			
20E---	----	1311	---	STIPEND	15,000.00	1,153.85	7,499.98	7,500.02	50.00			
20E---	----	1530	---	SECRETARY	89,204.00	3,914.13	25,441.80	63,762.20	28.52			
20E---	----	1710	---	CUSTODIAL	1,608,441.00	123,306.70	785,585.01	822,855.99	48.84			
20E---	----	1720	---	GROUNDS	129,547.00	9,972.22	64,819.43	64,827.57	50.00			
20E---	----	1730	---	MAINTENANCE	293,671.00	14,958.33	9,8,444.66	195,226.34	33.52			
20E---	----	1740	---	WAREHOUSE	50,828.00	3,965.16	25,690.41	25,137.59	50.54			
20E---	----	1750	---	SUMMER WORKERS	52,800.00		60,759.20	-7,959.20	115.07			
20E---	----	1760	---	SUB-CUSTODIAN	18,605.00	5,757.47	22,069.37	-3,455.37	118.57			
20E---	----	1790	---	CUSTODIAL OVERTIME	84,000.00	13,721.79	109,269.38	-25,269.38	130.08			
20E---	----	1791	---	GROUNDS OVERTIME	8,000.00	2,483.21	4,808.76	3,191.24	60.11			
20E---	----	1792	---	MAINTENANCE OVERTIME	20,000.00	2,835.56	16,834.92	3,165.08	84.17			
20E---	----	1	---	SALARY	2,468,904.00	182,068.42	1,252,851.17	1,216,052.83	50.75			
20E---	----	2110	---	HEALTH PREVENTION	3,200.00			3,200.00				
20E---	----	2120	---	PPO INSURANCE	318,823.00	21,976.63	144,072.51	174,750.49	45.19			
20E---	----	2130	---	HMO INSURANCE								
20E---	----	2140	---	DENTAL INSURANCE	16,421.00	1,087.81	10,277.08	6,143.92	62.58			
20E---	----	2150	---	HEALTH INSURANCE WAIVER	2,160.00			2,160.00				
20E---	----	2300	---	LIFE INSURANCE	4,590.00		259.71	3,221.94	1,368.06	70.19		
20E---	----	2310	---	LONG TERM DISABILITY								
20E---	----	2850	---	RETIREMENT INCENTIVE								
20E---	----	2855	---	RETIREMENT SICK LEAVE								
20E---	----	2930	---	CLOTHING ALLOWANCE	11,275.00		9,539.16	1,735.84	84.60			
20E---	----	2	---	EMPLOYEE BENEFITS	356,469.00	23,324.15	167,110.69	189,358.31	46.88			
20E---	----	3110	---	ARCHITECT FEES	376,828.00		182,515.64	219,776.54	55.84	16,702.50		
20E---	----	3111	---	CONSTRUCTION MANAGER	170,000.00		172,030.56	-2,030.56	101.19			
20E---	----	3112	---	OTHER ENGINEERING FEES	100,000.00	32,021.88	107,656.12	53,749.56	71.77	73,800.00		
20E---	----	3113	---	RECYCLING	3,300.00		2,033.67	1,266.33	61.63			
20E---	----	3142	---	STAFF DEVELOPMENT	7,500.00		210.00	7,290.00	2.80			
20E---	----	3143	---	MILEAGE REIMBURSEMENT	3,000.00	163.40	665.40	2,334.60	22.18			
20E---	----	3146	---	PROFESSIONAL GROWTH	3,047.00			3,047.00				
20E---	----	3203	---	VEHICLE REPAIR	19,000.00		3,002.50	6,087.49	13,468.30	32.04		
20E---	----	3204	---	HVAC REPAIR	125,500.00	4,789.00	109,560.42	37,176.48	87.30			
20E---	----	3210	---	SANITATION SERVICES	35,000.00	2,394.30	16,091.20	20,360.50	45.97			

FDTLOC	FUNC	OBJ	SJ	OBJ	Original Budget	December 2010-11 Monthly Activity	FY Activity	2010-11 Unexpended Balance	2010-11 FY %	Encumbered Amount
20E---	----	5120	---	FAA BUILDING IMPROVEMENTS	7,258,956.00	229,391.86	5,847,552.85	1,660,979.15	80.56	682,228.40
20E---	----	5310	---	EQUIPMENT	24,100.00	4,061.07	28,155.02	25,944.98	52.04	
20E---	----	5320	---	CLASSROOM & OFFICE EQUIPMENT	88,000.00	18,588.37	39,411.63	32.05		2,830.15
20E---	----	5	----	CAPITAL OUTLAY	8,979,085.00	473,836.43	7,262,007.26	2,029,406.74	80.88	976,052.30
20E---	----	6400	----	DUES & FEES	1,000.00		60.00	940.00	6.00	
20E---	----	6900	----	OTHER OBJECTS	1,000.00	7,198.25	7,198.25	-6,198.25		719.83
20E---	----	6	----	OTHER OBJECTS	2,000.00	7,198.25	7,258.25	-5,258.25		362.91
20-	-	-	-	OPERATIONS & MAINTENANCE	14,615,852.00	829,930.08	10,215,650.47	4,975,238.72	69.89	1,115,098.31

FDTLOC	FUNC	OBJ	SJ	OBJ		Original Budget	Monthly Activity	FY Activity	2010-11 Balance	Unexpended 2010-11	2010-11	Encumbered Amount
50E---	---	2710	--	EMPLOYER	FICA	817,923.00	47,281.97	266,339.19	551,583.81		32.56	
50E---	---	2720	--	EMPLOYER	MEDICARE	566,030.00	35,357.91	170,257.91	395,772.09		30.08	
50E---	---	2730	--	EMPLOYER	IMRF	659,420.00	63,464.49	348,670.83	310,749.17		52.88	
50E---	---	2---	--	EMPLOYEE	BENEFITS	2,043,373.00	146,104.37	785,267.93	1,258,105.07		38.43	
50---	---	---	--	RETIREMENT	(IMRF / SS / MEDICARE)	2,043,373.00	146,104.37	785,267.93	1,258,105.07		38.43	

Expenditure			Amount
FDTLOC	FUNC	OBJ	
70E---	6990	--	
		PERMANENT FUND TRANSFER	Original Budget
			234,300.00
		OTHER OBJECTS	FY Activity
			234,300.00
		WORKING CASH	Balance
			234,300.00

FDTLOC FUNC OBJ SJ	OBJ	2010-11 December		2010-11		Unexpended Balance	2010-11 FY %	Encumbered Amount
		Original Budget	Monthly Activity	FY Activity	Balanc			
Grand Expense Totals		75,790,555.00	4,873,979.53	36,269,799.30	40,525,010.97	47.86	1,259,399.86	

***** End of report *****